



AMSTEEL CORPORATION BERHAD (20667-M)

A Member of The Lion Group

6 September 2004

Securities & Exchange Commission
Division of Corporate Finance
Room 3094 (3-G)
450 Fifth Street, N.W.
Washington, D.C. 20549

Attn : Ms Victoria C Choy

Dear Sirs

Re : Exemption No. 82-3318


Issuer : Amsteel Corporation Berhad

We enclose herewith a copy of the General Announcement dated 3 September 2004, Re: Dissolution of Companies, for filing pursuant to exemption No. 82-3318 granted to Amsteel Corporation Berhad under rule 12g3-2(b) of the Securities Exchange Act of 1934.

Please contact the undersigned if you have any queries.

Yours faithfully

AMSTEEL CORPORATION BERHAD

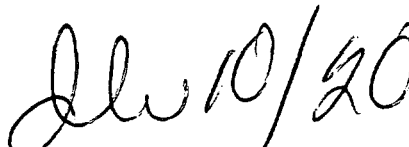

WONG PHOOI LIN
Secretary

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THOMSON
FINANCIAL

c.c. Ms Andres Estay - The Bank of New York
ADR Department
101 Barclay St., 22nd Floor
New York
NY 10286





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DIVISION OF CORPORATE FINANCE



Form Version 2.0

General Announcement

Ownership transfer to AMSTEEL/EDMS/KLSE on 03/09/2004 06:10:23 PM
Reference No AA-040903-7BEA6

Submitting Merchant Bank :
(if applicable)
Submitting Secretarial Firm Name :
(if applicable)
* Company name : AMSTEEL CORPORATION BERHAD
* Stock name : AMSTEEL
* Stock code : 2712
* Contact person : CHAN POH LAN
* Designation : SECRETARY

* Type : ☒ Announcement ☐ Reply to query

* Subject :
DISSOLUTION OF COMPANIES

* Contents :-

The Company has recently been informed that the following dormant subsidiaries of the Company, all of which were incorporated in Hong Kong with a paid-up capital of HK\$2.00, had been dissolved on 21 February 2003:

- i) Angkasa Strategic Limited
- ii) Cockington Limited
- iii) Eusden Limited

The dissolution of the above companies do not have any impact on the earnings and net tangible assets of the Company.

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:

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Secretary

03 SEP 2004